

PACT

Administrative Report

- First Education Trust Fund Transfer made on 11/03/2014 in the amount of \$11,779,000.00.
- Annual audit to commence on 12/01/2014. Performed by Jackson Thornton. We are in the process of fulfilling their pre-audit checklist.
- Fall tuition payments as of 11/10/2014 - \$29,147,195.46 paid out to 8987 students. Continuing to receive fall invoices.
- Summer tuition payments - \$7,219,267.54 paid out to 4319 students. Summer is complete.
- PACT Account Summary Since Inception (1989)
 - Total # of Accounts Sold: 76,251
 - Current # Paid in Full Accounts: 54,947
 - Current # of Graduated Accounts: 7,186
 - Current # of Depleted Accounts: 15,853
 - Current # of Expired Accounts: 3,797
 - Current # of Cancelled Accounts: 20,180
 - Current # of Active Accounts: 29,235
 - Current # of Eligible Beneficiaries as of 11/12/14: 18,378
 - Cumulative Benefits Paid as of 11/12/14: \$876,137,144
- Tuition rates:
 - In state public colleges and universities**
Certified fall 2010 rates
 - Private and out of state colleges and universities**
Tuition: \$228.74 per credit hour
Fees: \$144.45 per registration period (max of 8 payments)